# GOVERNMENT OF INDIA
# DEVELOPMENT OF NORTH EASTERN REGION
# LOK SABHA

UNSTARRED QUESTION NO:6601
ANSWERED ON:06.05.2015
FUND ALLOCATION TO NEDFI
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**Will the Minister of DEVELOPMENT OF NORTH EASTERN REGION be pleased to state:**

(a) the details of funds allocated/ released to and utilised by North Eastern Development Finance Corporation Ltd. (NEDFi) during the last three years and the current year; and

(b) the details of schemes implementedthrough NEDFi during the above period?

## Answer

The Minister of State (Independent Charge) of the Ministry of Development of North Eastern Region (Dr.Jitendra Singh)

(a) As per Memorandum of Understanding (MOU) signed with the Mini- stry of DoNER, North Eastern Development Finance Corporation Ltd. (NEDFi) is provided interest free loan, repayable after fifteen years, for achieving the objectives of entrepreneurship development, inclusive geographical growth and overall industrial development of the North Eastern Region, more particularly of Micro Small and Medium Enterprises & microfinance sectors. The details of funds allocated/ released to and utilised by NEDFi during the last three years and the current year is given below:-

| Year | Fund allocated/ released (Rs. Cr.) | Fund utilized (Rs. Cr.) |
|---|---|---|
| 2012-13 | 60 | 60 |
| 2013-14 | 60 | 60 |
| 2014-15 | 60 | 60 |
| 2015-16 | 30 (allocated) | Yet to be released |

(b) The details of schemes implemented through NEDFi during the above period are as follows:-

| Sl. No. | Name of the scheme | Eligibility |
|---|---|---|
| 1 | North East Entrepreneurs Development Scheme (NEEDS) | Projects promoted by First Generation entrepreneurs. Maximum Project cost up to Rs. 50.00 lakhs |
| 2 | NEDFi Opportunity Scheme (NOSSE) | Project promoted by For private and Small Ente- public ltd. rprise Company/ Proprietorship or Partnership firms. Project Cost from Rs.50.00 |

| | | | |
|---|---|---|---|
| | | | lakhs to Rs.200 lakhs with or without working capital |
| 3 | Micro Finance (Mf)(under North East Micro Finance Support Fund for Unserved& Underserved Areas) | Well managed MFIs | |
| 4 | Jute Enterprise Development Scheme (JEDS) | Small entrepreneurs where investment is not more than Rs. 10.00 lakhs and Non Government Organizations, Voluntary Organizations and Co-operatives | |
| 5 | Women Enterprise Development Scheme (WEDS) | Any viable income generating activities promoted by women within the age group of 18-50 years. Maximum Project cost up to Rs. 15.00 lakhs | |
| 6 | Scheme For North East Handloom And Handicrafts (SNEHH) | For manufacturers/ designers/ exporters of handloom and handicrafts on proprietorship/ partnership/ company basis. Maximum Project cost up to Rs. 25.00 lakhs | |